

PT Asuransi Eka Lloyd Jaya

Laporan keuangan tanggal 31 Desember 2017
dan untuk tahun yang berakhir pada tanggal tersebut
beserta laporan auditor independen/
*Financial statements as of December 31, 2017
and for the year then ended
with independent auditors' report*

The original report included herein is in the Indonesian language.

Laporan Auditor Independen

Laporan No. RPC-6470/PSS/2018

**Pemegang Saham, Dewan Komisaris dan Direksi
PT Asuransi Eka Lloyd Jaya**

Kami telah mengaudit laporan keuangan PT Asuransi Eka Lloyd Jaya terlampir, yang terdiri dari laporan posisi keuangan tanggal 31 Desember 2017, serta laporan laba rugi dan penghasilan komprehensif lain, laporan perubahan ekuitas, dan laporan arus kas untuk tahun yang berakhir pada tanggal tersebut, dan suatu ikhtisar kebijakan akuntansi signifikan dan informasi penjelasan lainnya.

Tanggung jawab manajemen atas laporan keuangan

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

Tanggung jawab auditor

Tanggung jawab kami adalah untuk menyatakan suatu opini atas laporan keuangan tersebut berdasarkan audit kami. Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Standar tersebut mengharuskan kami untuk mematuhi ketentuan etika serta merencanakan dan melaksanakan audit untuk memperoleh keyakinan memadai tentang apakah laporan keuangan tersebut bebas dari kesalahan penyajian material.

Independent Auditors' Report

Report No. RPC-6470/PSS/2018

**The Shareholders, and the Boards
Commissioners and Directors
PT Asuransi Eka Lloyd Jaya**

We have audited the accompanying financial statements of PT Asuransi Eka Lloyd Jaya, which comprise the statement of financial position as of December 31, 2017, and the statements of profit or loss and other comprehensive income, changes in equity, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of such financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on such financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether such financial statements are free from material misstatement.

Laporan Auditor Independen (lanjutan)

Independent Auditors' Report (continued)

Laporan No. RPC-6470/PSS/2018 (lanjutan)

Report No. RPC-6470/PSS/2018 (continued)

Tanggung jawab auditor (lanjutan)

Auditors' responsibility (continued)

Suatu audit melibatkan pelaksanaan prosedur untuk memperoleh bukti audit tentang angka-angka dan pengungkapan dalam laporan keuangan. Prosedur yang dipilih bergantung pada pertimbangan auditor, termasuk penilaian atas risiko kesalahan penyajian material dalam laporan keuangan, baik yang disebabkan oleh kecurangan maupun kesalahan. Dalam melakukan penilaian risiko tersebut, auditor mempertimbangkan pengendalian internal yang relevan dengan penyusunan dan penyajian wajar laporan keuangan entitas untuk merancang prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektivitasan pengendalian internal entitas. Suatu audit juga mencakup pengevaluasian atas ketepatan kebijakan akuntansi yang digunakan dan kewajaran estimasi akuntansi yang dibuat oleh manajemen, serta pengevaluasian atas penyajian laporan keuangan secara keseluruhan.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opini

Opinion

Menurut opini kami, laporan keuangan terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan PT Asuransi Eka Lloyd Jaya tanggal 31 Desember 2017, serta kinerja keuangan dan arus kasnya untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of PT Asuransi Eka Lloyd Jaya as of December 31, 2017, and its financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

Purwantono, Sungkoro & Surja



Hermawan Setiadi

Registrasi Akuntan Publik No. AP.0695/Public Accountant Registration No. AP.0695

23 April 2018/April 23, 2018

PT ASURANSI EKA LLOYD JAYA
LAPORAN POSISI KEUANGAN
Tanggal 31 Desember 2017
(Disajikan dalam ribuan Rupiah,
kecuali dinyatakan lain)

PT ASURANSI EKA LLOYD JAYA
STATEMENT OF FINANCIAL POSITION
As of December 31, 2017
(Expressed in thousands of Rupiah,
unless otherwise stated)

| | 31 Desember 2017/ December 31, 2017 | Catatan/ Notes | 31 Desember 2016/ December 31, 2016 | |
|--|--|-------------------|--|--|
| ASET | | | | ASSETS |
| Kas dan bank | 9.777.699 | 4,28,29 | 4.634.508 | Cash on hand and in banks |
| Piutang premi, neto | 5.165.528 | 5,28,29 | 9.582.943 | Premium receivables, net |
| Piutang klaim koasuransi | 2.550.539 | 28,29 | 2.453.820 | Coinsurance claim receivables |
| Piutang hasil investasi | 619.022 | 28,29 | 447.578 | Investment income receivables |
| Aset reasuransi | 9.640.489 | 6,28,29 | 13.197.810 | Reinsurance assets |
| Piutang lain-lain | 100.000 | 28,29 | 100.000 | Other receivables |
| Beban dibayar di muka | 939.518 | | 754.035 | Prepaid expenses |
| Investasi | | 7 | | Investments |
| Dana jaminan | 20.418.350 | 28,29 | 20.000.000 | Statutory funds |
| Deposito berjangka | 81.627.471 | 28,29 | 75.932.028 | Time deposits |
| Obligasi | 9.379.611 | 28,29 | 13.520.951 | Bonds |
| Penempatan langsung | 180.000 | 28,29 | 180.000 | Direct participation |
| Properti investasi, neto | 11.751.014 | | 12.589.860 | Investment property, net |
| Aset tetap, neto | 7.553.957 | 8 | 8.884.863 | Fixed assets, net |
| Aset pajak tangguhan, neto | 5.062.237 | 12 | 4.703.092 | Deferred tax assets, net |
| Aset lain-lain | 538.611 | 9 | 393.889 | Other assets |
| TOTAL ASET | 165.304.046 | | 167.375.377 | TOTAL ASSETS |
| LIABILITAS DAN EKUITAS | | | | LIABILITIES AND EQUITY |
| LIABILITAS | | | | LIABILITIES |
| Utang klaim | 1.049.997 | 10,28,29 | 735.613 | Claim payables |
| Utang reasuransi | 3.672.529 | 11,28,29 | 10.130.736 | Reinsurance payables |
| Utang komisi | 2.820.964 | 28,29 | 1.529.259 | Commission payables |
| Utang pajak | 679.527 | 12 | 272.084 | Taxes payable |
| Utang lain-lain | 306.503 | 28,29 | 832.250 | Other payables |
| Beban akrual | 738.379 | 28,29 | 1.490.397 | Accrued expenses |
| Premi diterima di muka | 2.798.636 | | 1.332.067 | Advanced premiums received |
| Estimasi klaim | 5.677.858 | 13 | 8.254.980 | Estimated claims |
| Premi yang belum merupakan pendapatan | 13.459.766 | 14 | 13.708.565 | Unearned premium reserves |
| Liabilitas asuransi kontrak jangka panjang | 13.455.300 | 15 | 11.019.574 | Long-term insurance contract liabilities |
| Liabilitas imbalan kerja | 5.663.457 | 16 | 4.500.234 | Employee benefits liability |
| Total Liabilitas | 50.322.916 | | 53.805.759 | Total Liabilities |
| EKUITAS | | | | EQUITY |
| Modal saham - nilai nominal Rp500 ribu per saham Modal dasar ditempatkan dan disetor penuh - 200.000 saham | 100.000.000 | 17 | 100.000.000 | Share capital - par value Rp500 thousands per share Authorized, issued and fully paid - 200,000 shares |
| Saldo laba | | | | Retained earnings |
| Ditentukan penggunaannya untuk cadangan umum | 14.331.920 | | 12.249.920 | Appropriated for general reserves |
| Belum ditentukan penggunaannya | 649.210 | | 1.319.698 | Unappropriated |
| Total Ekuitas | 114.981.130 | | 113.569.618 | Total Equity |
| TOTAL LIABILITAS DAN EKUITAS | 165.304.046 | | 167.375.377 | TOTAL LIABILITIES AND EQUITY |

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan ini secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole.

PT ASURANSI EKA LLOYD JAYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2017
(Disajikan dalam ribuan Rupiah,
kecuali dinyatakan lain)

PT ASURANSI EKA LLOYD JAYA
STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
For the Year Ended
December 31, 2017
(Expressed in thousands of Rupiah,
unless otherwise stated)

| | Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31, | | | |
|---|--|-------------------|---------------------|---|
| | 2017 | Catatan/ Notes | 2016 | |
| Pendapatan | | | | Revenue |
| Premi bruto | 84.257.939 | 18 | 83.492.490 | Gross written premium |
| Perubahan premi yang belum merupakan pendapatan | 248.799 | 14 | 727.811 | Changes in unearned premium reserves |
| Total pendapatan premi | 84.506.738 | | 84.220.301 | Total premium income |
| Reasuransi dibayar | (32.482.783) | 19 | (35.638.032) | Reinsurance ceded |
| Perubahan aset reasuransi atas premi yang belum merupakan pendapatan | (1.272.967) | 6 | (662.673) | Changes in reinsurance assets of unearned premium reserves |
| Total premi reasuransi | (33.755.750) | | (36.300.705) | Total reinsurance premiums |
| Pendapatan premi, neto | 50.750.988 | | 47.919.596 | Premium income, net |
| Hasil investasi, neto | 7.684.538 | 21 | 8.673.892 | Investment income, net |
| Penghasilan usaha lainnya, neto | 428.220 | 22 | 284.375 | Other operating income, net |
| Total pendapatan | 58.863.746 | | 56.877.863 | Total revenue |
| Beban | | | | Expenses |
| Klaim bruto | (21.103.273) | 23 | (18.070.509) | Gross claims |
| Beban komisi, neto | (10.892.690) | 20 | (11.045.188) | Commission expense, net |
| Perubahan estimasi klaim | 2.577.122 | 13 | 5.218.492 | Changes in estimated claims |
| Pemulihan klaim reasuransi | 4.472.616 | 24 | 3.771.930 | Reinsurance claim recoveries |
| Perubahan aset reasuransi atas estimasi klaim | (1.625.133) | 6 | (1.339.360) | Changes in reinsurance assets of estimated claims |
| Perubahan liabilitas asuransi kontrak jangka panjang | (2.435.726) | 15 | (6.694.916) | Changes in long-term insurance contract liabilities |
| Perubahan aset reasuransi atas liabilitas asuransi kontrak jangka panjang | (52.262) | 6 | 1.979.991 | Changes in reinsurance assets of long-term insurance contract liabilities |
| Beban usaha | (27.364.350) | 25,26 | (26.927.512) | Operating expenses |
| Total beban | (56.423.696) | | (53.107.072) | Total expenses |
| Laba sebelum beban pajak final dan pajak penghasilan | 2.440.050 | | 3.770.791 | Income before final tax expense and income tax |
| Beban pajak final | (1.477.724) | | (1.641.224) | Final tax expenses |
| Laba sebelum manfaat (beban) pajak penghasilan | 962.326 | | 2.129.567 | Income before income tax benefit (expense) |
| Manfaat (beban) pajak penghasilan, neto | 381.655 | 12 | (46.797) | Income tax benefit (expense), net |
| Laba tahun berjalan | 1.343.981 | | 2.082.770 | Income for the year |

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan ini secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole.

PT ASURANSI EKA LLOYD JAYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN (lanjutan)
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2017
(Disajikan dalam ribuan Rupiah,
kecuali dinyatakan lain)

PT ASURANSI EKA LLOYD JAYA
STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (continued)
For the Year Ended
December 31, 2017
(Expressed in thousands of Rupiah,
unless otherwise stated)

| | Tahun yang Berakhir pada Tanggal 31 Desember/ Year Ended December 31, | | | |
|--|--|-------------------|------------------|--|
| | 2017 | Catatan/ Notes | 2016 | |
| Penghasilan komprehensif lain | | | | Other comprehensive income |
| Pos yang tidak akan direklasifikasi ke laba rugi: | | | | <i>Item that will not be reclassified to profit or loss:</i> |
| Pengukuran kembali atas liabilitas imbalan kerja | 90.042 | 16 | (254.925) | <i>Remeasurement of employee benefits liability</i> |
| Pajak penghasilan terkait pos yang tidak akan direklasifikasi ke laba rugi | (22.511) | | 63.731 | <i>Income tax relating to item that will not be reclassified to profit or loss</i> |
| Penghasilan (rugi) komprehensif lain, neto setelah pajak | 67.531 | | (191.194) | Other comprehensive income (loss), net of tax |
| Total penghasilan komprehensif tahun berjalan | 1.411.512 | | 1.891.576 | Total comprehensive income for the year |

Catatan atas laporan keuangan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan ini secara keseluruhan.

The accompanying notes to the financial statements form an integral part of these financial statements taken as a whole.

PT ASURANSI EKA LLOYD JAYA
LAPORAN PERUBAHAN EKUITAS
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2017
(Disajikan dalam ribuan Rupiah,
kecuali dinyatakan lain)

PT ASURANSI EKA LLOYD JAYA
STATEMENT OF CHANGES IN EQUITY
For the Year Ended
December 31, 2017
(Expressed in thousands of Rupiah,
unless otherwise stated)

| | Catatan/ Notes | Saldo Laba/ Retained earnings | | | Total Ekuitas/ Equity | |
|--|-------------------|---|--|---|--------------------------|---|
| | | Modal Ditempatkan dan Disetor Penuh/ Share Capital Issued and Fully Paid | Ditentukan penggunaannya untuk cadangan umum/ Appropriated for general reserves | Belum ditentukan penggunaannya/ Unappropriated | | |
| Saldo 31 Desember 2015 | | 100.000.000 | 10.132.920 | 1.545.122 | 111.678.042 | Balance December 31, 2015 |
| Cadangan umum | 17 | - | 2.117.000 | (2.117.000) | - | General reserves |
| Pengukuran kembali atas liabilitas imbalan kerja, neto setelah pajak | | - | - | (191.194) | (191.194) | Remeasurement of employee benefits liability, net of tax |
| Laba tahun berjalan 2016 | | - | - | 2.082.770 | 2.082.770 | Income for the year 2016 |
| Saldo 31 Desember 2016 | | 100.000.000 | 12.249.920 | 1.319.698 | 113.569.618 | Balance December 31, 2016 |
| Cadangan umum | 17 | - | 2.082.000 | (2.082.000) | - | General reserves |
| Pengukuran kembali atas liabilitas imbalan kerja, neto setelah pajak | | - | - | 67.531 | 67.531 | Remeasurement of employee benefits liability, net of tax |
| Laba tahun berjalan 2017 | | - | - | 1.343.981 | 1.343.981 | Income for the year 2017 |
| Saldo 31 Desember 2017 | | 100.000.000 | 14.331.920 | 649.210 | 114.981.130 | Balance December 31, 2017 |

Catatan atas laporan keuangan terlampir merupakan bagian
yang tidak terpisahkan dari laporan keuangan ini
secara keseluruhan.

The accompanying notes to the financial statements form
an integral part of these financial statements taken
as a whole.

PT ASURANSI EKA LLOYD JAYA
LAPORAN ARUS KAS
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2017
(Disajikan dalam ribuan Rupiah,
kecuali dinyatakan lain)

PT ASURANSI EKA LLOYD JAYA
STATEMENT OF CASH FLOWS
For the Year Ended
December 31, 2017
(Expressed in thousands of Rupiah,
unless otherwise stated)

Tahun yang Berakhir pada Tanggal 31 Desember/
Year Ended December 31,

| | 2017 | Catatan/ Notes | 2016 | |
|---|------------------|-------------------|--------------------|---|
| ARUS KAS DARI AKTIVITAS OPERASI | | | | CASH FLOW FROM OPERATING ACTIVITIES |
| Penerimaan premi | 88.675.354 | | 78.724.455 | <i>Collections of premiums</i> |
| Penerimaan klaim reasuransi | 5.079.575 | | 4.610.394 | <i>Collections of reinsurance claims</i> |
| Pembayaran premi reasuransi | (39.037.709) | | (31.938.990) | <i>Payments of reinsurance premiums</i> |
| Pembayaran klaim | (20.788.889) | | (18.231.576) | <i>Payments of claims</i> |
| Pembayaran beban umum dan administrasi dan lain-lain | (32.740.212) | | (33.025.806) | <i>Payments of general and administrative and others expenses</i> |
| Arus Kas Neto Diperoleh dari Aktivitas Operasi | 1.188.119 | | 138.477 | Net Cash Flows Provided by Operating Activities |
| ARUS KAS DARI AKTIVITAS INVESTASI | | | | CASH FLOWS FROM INVESTING ACTIVITIES |
| Penerimaan hasil investasi | 6.235.458 | | 6.987.609 | <i>Investment income received</i> |
| Perubahan neto atas investasi | 9.304.556 | | 4.689.729 | <i>Net changes of investments</i> |
| Hasil penjualan aset tetap | 10.500 | 8 | 1.200 | <i>Proceeds from sale of fixed assets</i> |
| Pembelian aset tetap | (151.445) | | (209.128) | <i>Acquisition of fixed assets</i> |
| Pembelian obligasi | (11.444.500) | | (13.571.500) | <i>Purchase of bonds</i> |
| Arus Kas Neto Diperoleh dari (Digunakan untuk) Aktivitas Investasi | 3.954.569 | | (2.102.090) | Net Cash Flows Provided by (Used in) Investing Activities |
| KENAIKAN (PENURUNAN) NETO KAS DAN BANK | 5.142.688 | | (1.963.613) | NET INCREASE (DECREASE) IN CASH ON HAND AND IN BANKS |
| DAMPAK NETO PERUBAHAN NILAI TUKAR PADA KAS DAN BANK | 503 | | (3.111) | NET EFFECT OF CHANGES IN EXCHANGE ON CASH ON HAND AND IN BANKS |
| KAS DAN BANK AWAL TAHUN | 4.634.508 | | 6.601.232 | CASH ON HAND AND IN BANKS AT BEGINNING OF YEAR |
| KAS DAN BANK AKHIR TAHUN | 9.777.699 | 4 | 4.634.508 | CASH ON HAND AND IN BANKS AT END OF YEAR |

Catatan atas laporan keuangan terlampir merupakan bagian
yang tidak terpisahkan dari laporan keuangan ini
secara keseluruhan.

The accompanying notes to the financial statements form
an integral part of these financial statements taken
as a whole.